

Dianne R. Nielson, Ph.D.

Division Director

## State of Utah DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

355 West North Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180-1203 801-538-5340

January 8, 1990

TO:

Board of Oil, Gas and Mining

THRU:

Dianne R. Nielson, Director

FROM:

Holland Shepherd, Reclamation Specialist was

RE:

Request for Approval of Updated Form and Amount of Surety, Tony M/Lucky Strike Mine, M/017/001, Garfield County, Utah

In August of 1989, the above referenced mine was sold by Plateau Resources to Nuclear Fuels Services, Inc. (NFS). The Board approved a temporary form and amount of surety submitted by NFS, at that time. The reclamation estimate for the site has since been revised, following an inspection of the site which I performed in November of 1989 (please find enclosed a copy of the reclamation estimate). The new estimate changes the current approved surety from \$140,600 to \$148,000.

The operator plans to cover the surety with a \$148,000 Letter of Credit issued by the North Carolina National Bank. You will find enclosed with this packet, a draft Reclamation Contract (filled out but unsigned). The operator plans to submit a fully executed contract and an Irrevocable Letter of Credit prior to the January 25, 1990 Board Briefing.

jb Enclosure MN5/196

## DOGM MINERALS PROGRAM

## CHECK LIST FOR BOARD APPROVAL OF FORM AND AMOUNT OF SURETY

Mine	Name	Tony M
File	No	M/017/001

Provided		ided	
Item	Yes	No	Remarks
Executive Summary	Х		
Location Map	Х		
Reclamation Bond Estimate	Х		
Signed Reclamation Contract		Х	Draft unsigned, signed form to be made available by Jan. 25th.
Signed Power of Attorney/ Affidavit of Qualification			N/A
Reclamation Surety/Form of Surety		х	Irrevocable Letter of Credit to be made available by Jan. 25th.
Surety Signoff (Other State/Federal Agencies)			N/A

MN88/11